FOR IMMEDIATE RELEASE

FOR: Beckstoffer Vineyards 8600 Conn Creek Road Rutherford, Calif. 94573 707.963.9471 Beckstoffervineyards.com

FOR MORE INFORMATION:

C. Milan Communications Charlotte Milan 415.412.9303 charlotte@cmilancomm.com

BECKSTOFFER VINEYARDS RESTRUCTURES ITS VINEYARD & FARMING OPERATIONS

All Vineyard and Farming Operations will Continue to be Owned by Beckstoffer Family Members

(Rutherford, Calif. – December 7, 2020) - Andy Beckstoffer of Beckstoffer Vineyards today announced the restructuring of his family's farming and vineyard operations, separating the farming operations from vineyard ownership. Beckstoffer Vineyards will continue to own all vineyards under the family trust. A new Corporation, Beckstoffer Vineyards Farming Services Company, will be formed to operate the 4,000 acres of Beckstoffer vineyards properties in Napa Valley, Mendocino and the Red Hills of Lake County. Andy Beckstoffer stated, "This restructuring is necessary for management succession and estate planning."

David Beckstoffer, previously President and Chief Operating Officer (COO) of Beckstoffer Vineyards, will become Chief Executive Officer (CEO) and Board Member of the Beckstoffer Vineyards Farming Services Company. David Michul, a 23-year veteran of the company and most recently General Manager of Beckstoffer Vineyards - Napa Valley, will become President and COO of Beckstoffer Vineyards Farming Services Company. Mauricio Soto, previously Vineyard Manager of Napa Valley vineyard properties, will become General Manager of Beckstoffer Vineyards - Napa Valley. Soto is a fourth-generation farmer who has worked for the company since 2014.

Andy Beckstoffer will continue to be Chairman and Chief Executive Officer (CEO) of Beckstoffer Vineyards. "We are extremely pleased that we are able to provide for this management succession entirely from within our current management structure," stated David Beckstoffer. These management changes will be effective January 1, 2021.

ABOUT BECKSTOFFER VINEYARDS

Named "Napa's most powerful grape grower" by both the *Wall Street Journal* and *Wine Spectator*, Beckstoffer Vineyards was founded in 1970 and is celebrating the company's 50th anniversary in 2020. Beckstoffer Vineyards is firmly rooted in the soil of Northern California's wine country, with Andy Beckstoffer playing an integral role in the evolution of the wine grape industry since 1970. Joined at the family-owned business by his son, David, in 1997, they share a common mission – to produce the highest quality grapes in Northern California that form the foundation for exceptional wines – and a combined passion for preservation of the land and viticulture expertise. Today, the company is arguably the largest producer of Cabernet Sauvignon grapes, value-wise, in the world.

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FOR MORE INFORMATION OR TO ARRANGE AN INTERVIEW WITH ANDY BECKSTOFFER, PLEASE CONTACT CHARLOTTE MILAN AT C. MILAN COMMUNICATIONS AT 415.412.9303 OR CHARLOTTE@CMILANCOMM.COM.